

February 7, 2020

## Fee and Levy for Application of HKDSA Associate Membership

With the implementation of the amended Articles of Association of HKDSA (the "Articles"), Full Membership of HKDSA is no longer available for direct application by non-member. Any company interested in joining the HKDSA as member should first apply for membership as an Associate Member. Upon the acceptance as an Associate Member and upon going through the Minimum Period, Associate Member is eligible to apply for Full Membership of HKDSA in accordance with the Articles.

The application fee for HKDSA Associate Member is HK\$15,000, which must be paid upon submission of the application form. The application fee is not refundable irrespective of the result of the application. A levy of HK\$5,000 will be charged upon acceptance of the Associate Membership application.